

Summary of Investment Portfolio as of March 31st, 2019

TOP LONG POSITIONS

	% of Net Asset Value
CANADIAN GOVERNMENT 2.75% 12/01/2048	8.02%
CASH	7.80%
CANADIAN GOVERNMENT 2% 06/01/2028	4.48%
WARNER MEDIA LLC 3.6% 07/15/2025	3.64%
BANK OF AMERICA CORP 3.974% 02/07/2030	3.61%
CVS HEALTH CORP 5.05% 03/25/2048	3.33%
ANHEUSER-BUSCH CO/INBEV 4.9% 02/01/2046	2.99%
SANTANDER UK PLC 5% 11/07/2023	2.91%
DEUTSCHE BANK NY 4.875% 12/01/2032	2.69%
ENBRIDGE INC 3.95% 11/19/2024	2.55%
SUNCOR ENERGY VENTURES 4.5% 04/01/2022	2.52%
CITIGROUP INC 3.98% 03/20/2030	2.47%
BACARDI LTD 5.15% 05/15/2038	2.29%
BECTON DICKINSON AND CO FLOATING 06/06/2022	2.22%
AT&T INC FLOATING 06/12/2024	2.09%
HSBC HOLDINGS PLC 4.292% 09/12/2026	2.03%
SYSCO CANADA INC 3.65% 04/25/2025	1.90%
ATHABASCA OIL CORP 9.875% 02/24/2022	1.65%
MORGAN STANLEY FLOATING 07/22/2022	1.48%
SYNOVUS FINANCIAL CORP 5.75% 12/15/2025	1.48%
ENERGY TRANSFER PART LP CP 04/17/2019	1.47%
BAT INTL FINANCE PLC 2.75% 06/15/2020	1.47%
HUSKY ENERGY INC 4.4% 04/15/2029	1.38%
BGC PARTNERS INC 5.375% 07/24/2023	1.36%
Total	67.82%

TOP SHORT POSITIONS

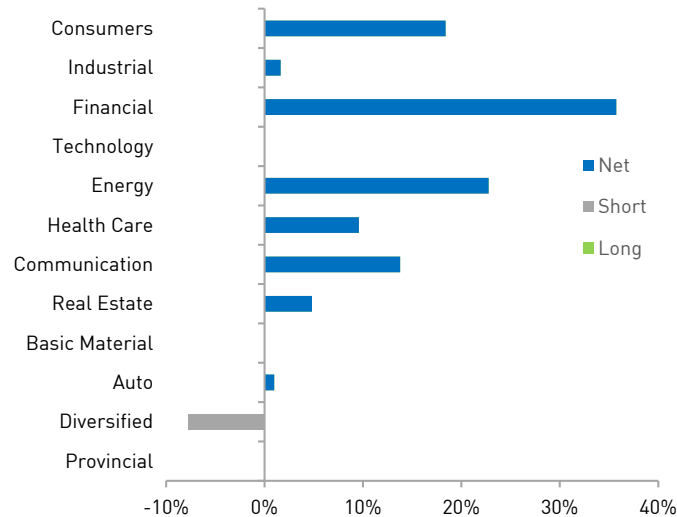
	% of Net Asset Value
US TREASURY N/B 2.625% 02/15/2029	-1.64%

TOTAL NET ASSET VALUE

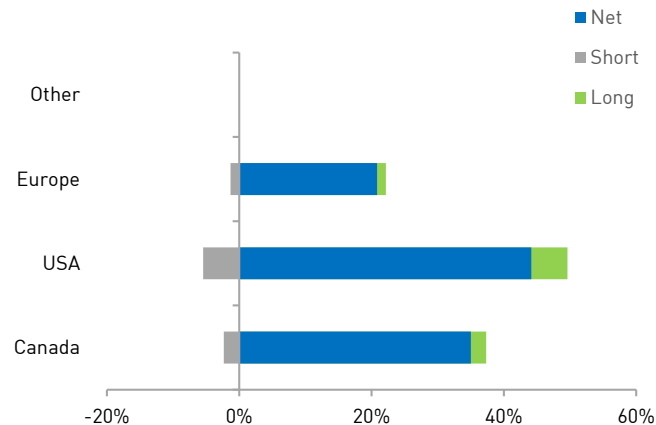
\$ 1,357.22 million

Portfolio Snapshot

Sector Breakdown



Geographic Allocation



The summary investment portfolio may change due to ongoing portfolio transactions in the Investment Fund. The most recent annual report, semi-annual report or quarterly report is available at no cost, by calling 647-776-2566, by writing us at RP Investment Advisors LP, Client Engagement, 39 Hazelton Ave, Toronto, ON, M5R 2E3 or by visiting our website at www.rpia.ca