



RP Investment Advisors LP

# Fund Facts

## RP Strategic Income Plus Fund – Class F-USD

August 16, 2019

This document contains key information you should know about Class F-USD of RP Strategic Income Plus Fund (the “Fund”). You can find more detailed information in the Fund’s simplified prospectus. Ask your representative for a copy, or contact RP Investment Advisors LP (the “Manager”) toll free at 1-877-720-1777 or investors@rpia.ca, or visit www.rpia.ca.

**Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.**

### Quick facts

**Fund Code:** RPD115

**Date Class Started:** February 5, 2018

**Total Value of the Fund**

**on July 31, 2019:** \$1,200,382,951

**Management Expense Ratio (MER):** 1.24%

**Fund Manager:** RP Investment Advisors LP

**Portfolio Manager:** RP Investment Advisors LP

**Distributions:** The Fund distributes any net income on or about each calendar quarter end (March, June, September and December) and any net capital gains annually in December. All distributions paid will be automatically reinvested in additional units unless otherwise elected by you in writing.

**Minimum Investments:** US\$1,000 initial, US\$100 additional (minimum investment amount may be waived by the Manager)

### What does the fund invest in?

The investment objective of the Fund is to generate stable risk-adjusted absolute returns consisting of dividends, interest income and capital gains by investing primarily in investment grade corporate debt and debt-like securities, with a focus on capital preservation.

The charts below give you a snapshot of the Fund’s investments on July 31, 2019. The Fund’s investments will change.

#### Top 10 Investments (July 31, 2019)

CASH	6.47%
CANADIAN GOVERNMENT 2.75% 12/01/2048	4.24%
SANTANDER UK PLC 5% 11/07/2023	4.10%
CANADIAN GOVERNMENT 2.25% 06/01/2029	3.58%
ALTRIA GROUP INC 4.8% 02/14/2029	2.83%
SUNCOR ENERGY VENTURES 4.5% 04/01/2022	2.83%
BANCO SANTANDER SA FLOATING 04/12/2023	2.81%
BROADCOM INC 4.75% 04/15/2019	2.43%
BAYER US FINANCE II LLC 4.375% 12/15/2018	2.32%
ENERGY TRANSFER OPERATING LP 6.25% 04/15/2049	2.00%

Total Percentage of Top 10 Investments 34%

**Total Number of Investments: 141**

#### Investment Mix (July 31, 2019)

Asset Class Allocation	% of NAV
Canadian Fixed Income	37.13%
U.S. Fixed Income	56.04%
International Fixed Income	0.06%
Preferred Shares	1.92%
Unrealized Gain/(Loss) on Derivatives	-0.52%
Cash & Cash Equivalents	6.47%
Other Assets, Less Liabilities	-1.11%
<b>Total Portfolio Allocation</b>	<b>100.00</b>

### How risky is it?

The value of the Fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### Risk rating

The Manager has rated this Fund's risk as **low**.

This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

<b>Low</b>	<b>Low to Medium</b>	<b>Medium</b>	<b>Medium to High</b>	<b>High</b>
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For more information about the risk rating and specific risks that can affect the Fund's returns, see the "What are the risks of investing in the Fund?" section of the Fund's simplified prospectus.

#### No guarantees

Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

### How has the fund performed?

This section tells you how Class F-USD units of the Fund have performed since the Fund was created. Returns are after expenses have been deducted. These expenses reduce the Fund's returns.

#### Year-by-year returns

This information is not available because Class F-USD of the Fund has not completed a full calendar year of performance.

#### Best and worst 3-month returns

This information is not available because Class F-USD of the Fund has not completed a full calendar year of performance.

#### Average Return

An individual who invested US\$1,000 in Class F-USD of the Fund since its inception date would have had US\$1,050.86 on July 31, 2019. This works out to an annual compound return of 3.48%.

### Who is this fund for?

This Fund may be right for you if:

- you want your investment to be hedged to the U.S. dollar;
- you plan to hold your investment for the medium to long term;
- you want to gain exposure to investment grade corporate debt securities of global issuers to diversify the fixed income portion of your portfolio; and
- you can tolerate a low level of risk.

### A word about tax

In general, you will have to pay tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the Fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Class F-USD units of the Fund. The fees and expenses – including any commissions – can vary among classes of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

### 1. Sales Charges:

There are no sales charges for the purchase of Class F-USD units of the Fund.

### 2. Fund Expenses:

You don't pay these expenses directly. They affect you because they reduce the Fund's returns. As of December 31, 2018, the Fund's expenses of Class F-USD were 1.24% of its value. This equals US\$12.40 for every US\$1,000 invested.

On June 14, 2019, the management fee of Class F-USD of the Fund was reduced from 0.90% to 0.70%.

	Annual rate (as a % of the Fund's value)
<b>Management expense ratio (MER)</b> This is the total of the Fund's management fee and operating expenses of Class F-USD.	1.24%
<b>Trading expense ratio (TER)</b> These are the Fund's trading costs.	0%
<b>Fund expenses</b>	1.24%

### More about the trailing commission

There is no trailing commission payable to your representative's firm for Class F-USD units of the Fund.

**3. Other Fees:** You may have to pay other fees when you buy, hold, sell or switch Class F-USD units of the Fund.

Fee	What you pay
<b>Short-term Trading Fee</b>	A fee of 2% of the amount redeemed may be charged if you redeem units within 30 days of purchasing such units. This fee goes to the Fund.
<b>Switch Fee</b>	You may have to pay a switch fee of up to 2% based on the net asset value of the applicable class of units of the Fund being reclassified when you reclassify between classes of the Fund. You may also have to pay a fee to your representative or representative's firm when you switch units of the Fund for units of another mutual fund. You may negotiate the amount with your representative. Fees charged by your representative's firm for switches and reclassifications are paid by redeeming units held by you.
<b>Class F-USD Fee-for-service</b>	Class F-USD units are available to you if you have a fee-based or wrap account for which you pay a fee directly to your representative's firm.



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### What if I Change My Mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual fund units within two business days after you receive the simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### For More Information

Contact RP Investment Advisors LP or your representative for a copy of the Fund’s simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund’s legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at [www.securities-administrators.ca](http://www.securities-administrators.ca)