

Summary of Investment Portfolio as of March 31, 2024

TOP LONG POSITIONS

% of Net Asset
Value

CANADIAN GOVERNMENT 4.5% 02/01/2026	35.72
CASH & CASH EQUIVALENTS	14.02
HCA INC 5.375% 09/01/2026	4.89
BOEING CO 2.196% 02/04/2026	4.04
JPMORGAN CHASE & CO 5.336% 01/23/2035	3.78
CITIGROUP INC 3.52% 10/27/2028	3.70
BACARDI LTD 2.75% 07/15/2026	3.70
CITIGROUP INC 5.174% 02/13/2030	3.49
AVOLON HOLDINGS FNDG LTD 2.125% 02/21/2026	3.34
BANK OF AMERICA CORP 5.468% 01/23/2035	3.21
VIRGIN MONEY UK PLC 4% 03/18/2028	3.12
ALGONQUIN PWR & UTILITY 5.365% 06/15/2026	3.11
US TREASURY N/B 4.75% 11/15/2053	3.05
EXPEDIA GROUP INC 6.25% 05/01/2025	3.03
Total	92.20

TOP SHORT POSITIONS

% of Net Asset
Value

US TREASURY N/B 4.25% 02/28/2029	-29.01
US TREASURY N/B 4.25% 01/31/2026	-27.62
US TREASURY N/B 4% 02/15/2034	-21.56
US TREASURY N/B 4.125% 02/15/2027	-14.82
CANADIAN GOVERNMENT 1.75% 12/01/2053	-9.75
US TREASURY N/B 4.25% 12/31/2025	-9.17
US TREASURY N/B 4% 01/15/2027	-9.04
US TREASURY N/B 4.625% 02/28/2026	-8.87
US TREASURY N/B 4.375% 12/15/2026	-7.13
US TREASURY N/B 4% 01/31/2029	-6.21
CANADIAN GOVERNMENT 3.25% 09/01/2028	-6.00
Total	-149.18

TOTAL NET ASSET

\$ 925 M

Asset Class Allocation

Canadian Fixed Income	65.94
International Fixed Income	32.59
U.S. Fixed Income	26.59
Cash & Cash Equivalents	14.02
Unrealized Gain/(Loss) on Derivatives	-1.00
Total investments	138.14
Other Assets Less Liabilities	-38.14
Total Portfolio Allocation	100.00

The summary investment portfolio may change due to ongoing portfolio transactions in the Investment Fund. The most recent annual report, semi-annual report or quarterly report is available at no cost, by calling 647-776-2566, by writing us at RP Investment Advisors LP, Client Engagement, 39 Hazelton Ave, Toronto, ON, M5R 2E3 or by visiting our website at www.rpia.ca