

The Strategy

Target Return: 4-6%

RP Strategic Income Plus Fund (“RP STIP”) is a global, investment grade corporate bond fund that actively manages interest rate risk. The fund utilizes trading strategies focused on developed market bonds.



**David Matheson**  
Principal, Co-Chief  
Investment Officer

23 Years Experience

RP Strategic Income Plus Fund Performance

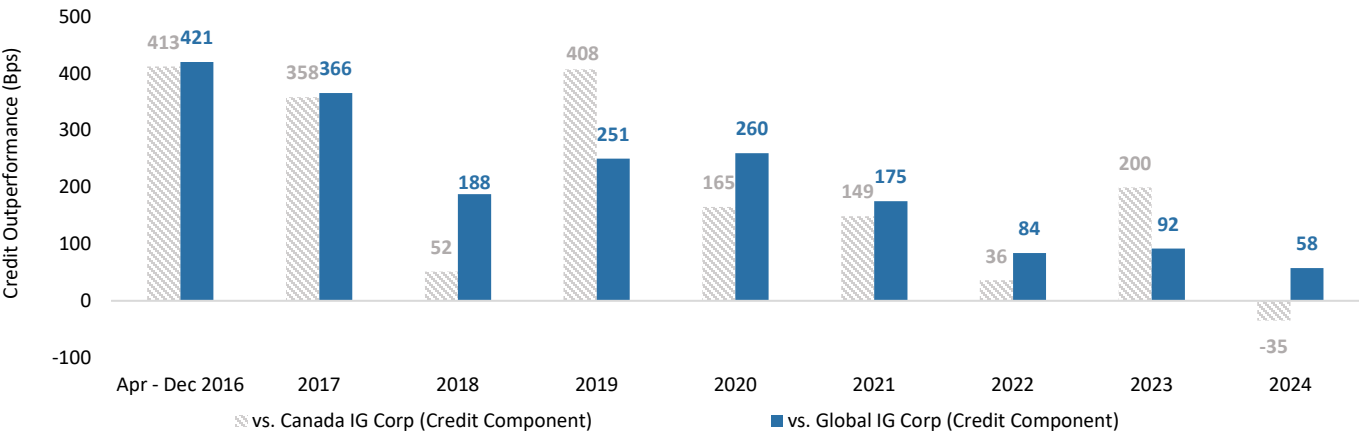
Net Return as 12/31/2024

	YTD	1Yr	3Yr	5Yr	ITD
RP Strategic Income Plus Fund (Class F)	5.1%	5.1%	2.4%	3.0%	3.8%
FTSE Canada Universe	4.2%	4.2%	-0.6%	0.8%	1.7%
Bloomberg Global Corporate	2.7%	2.7%	-1.7%	0.2%	2.1%

Source: RPIA, Bloomberg, FTSE Russell. Bloomberg Global Corporate is CAD-Hedged. RP STIP Inception = Apr 15, 2016. Please see Important Information at the end of this brochure for additional performance and data information.

Consistent Outperformance vs. Corporate Bond Indices

Extracted roughly +2.0% additional value per annum from credit spreads relative to broad bond indices



Source: RPIA, Bloomberg, FTSE Russell. Data as of 12/31/2024. Global IG Corp = Bloomberg Global Corporate Bond Index Hedged (CAD). Canada IG Corp = FTSE Canada Corporate Bond Index. Please see important information for more details on credit outperformance.

# Why Invest in This Strategy?

Providing diversification to traditional long only bond funds

**Rate Protection**  
Actively managed duration aims to provide protection from rising interest rates and inflation

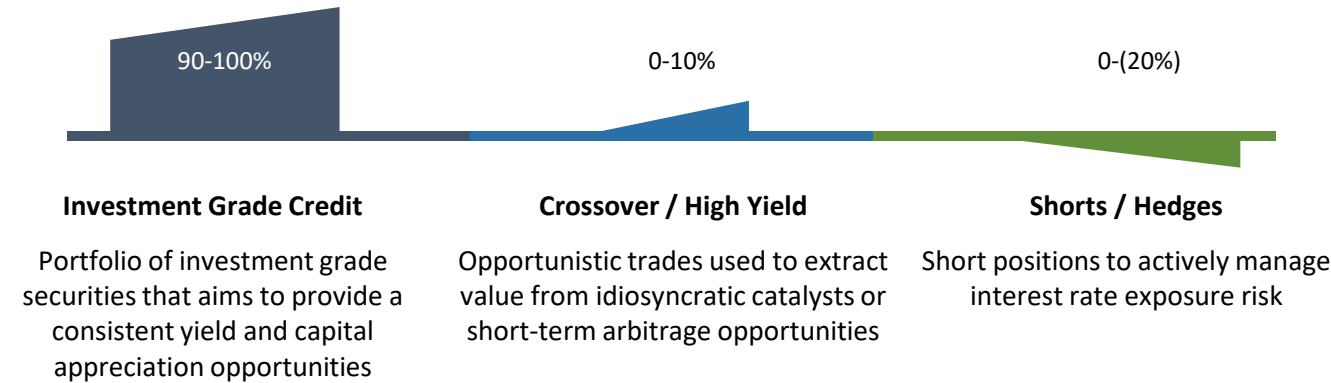
**Capital Appreciation**  
Extracting value through credit spreads, not coupon clipping, with a focus on BBB rated securities

**Highly Active**  
Right-sized to be both opportunistic in credit and, also, add alpha through active trading strategies

**Daily Liquidity**  
Provides daily liquidity with the option for monthly cash distributions to generate income

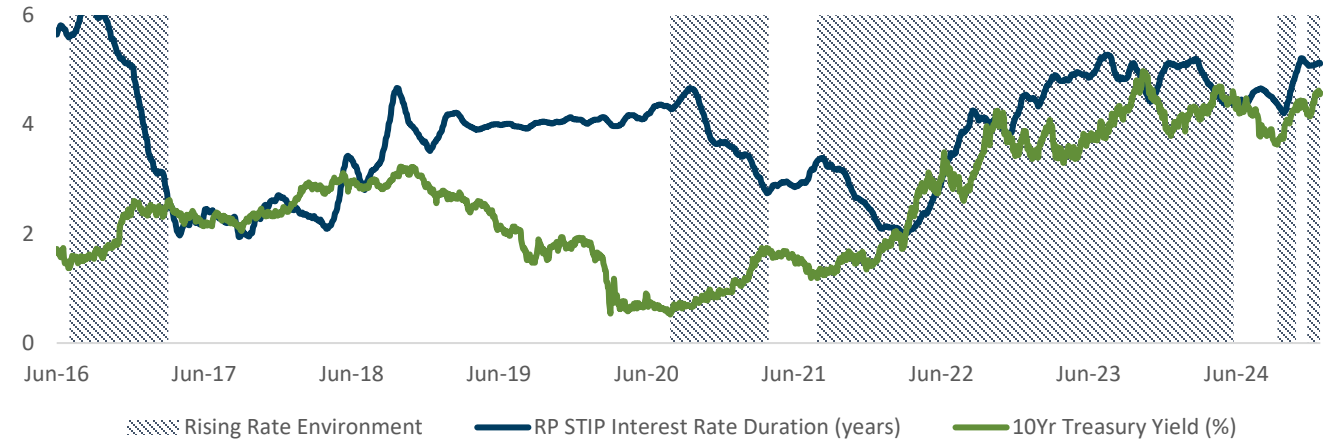
## Focused on Investment Grade Credit

With the flexibility to add opportunistic high yield exposures and duration hedges



## Actively Managed Rate and Inflation Risk

Identifying periods of rising bond yields and reducing duration risk for meaningful capital protection



Source: RPIA, Bloomberg. Data as of 12/31/2024.

Key Metrics

Yield to Maturity	Current Yield	Rate Duration	Credit Duration	Average Credit Quality	% of Portfolio Rated IG
4.3%	3.6%	4.6 Years	3.9 Years	A	97%

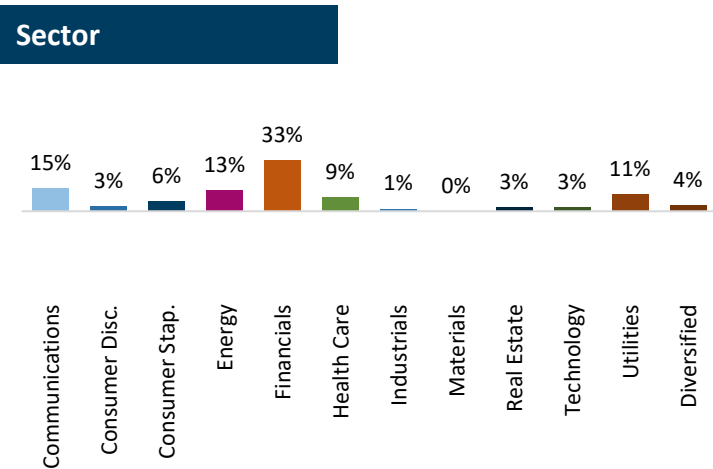
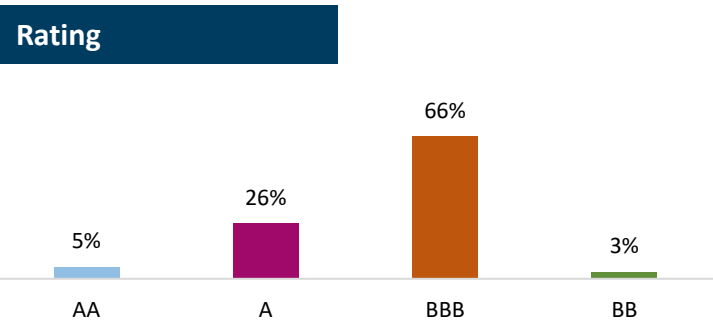
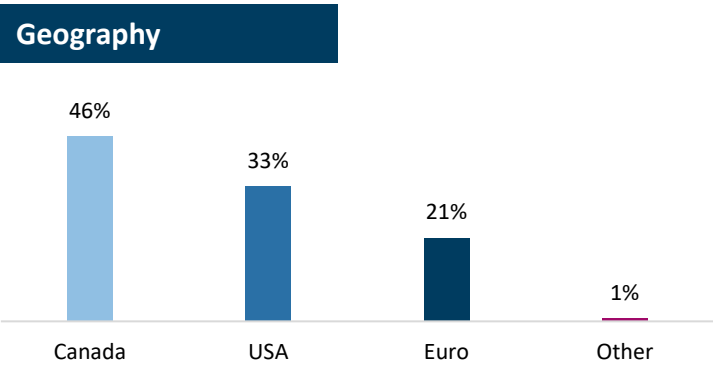
Fund Details

Inception	April 15 <sup>th</sup> , 2016
Fund AUM	\$2,909 Million
Distribution Frequency	Monthly
Liquidity	Daily
Registered Accounts	Yes
Management Fee	F: 0.55%
Performance Fee	None

Fund Codes	F (CAD): RPD110
	F (USD): RPD115

Source: RPIA. Data as of 12/31/2024.

Portfolio Composition



## Important Information

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“Forward-Looking” statements are based on assumptions made by RPIA regarding its opinion and investment strategies in certain market conditions and are subject to a number of mitigating factors. Economic and market conditions may change, which may materially impact actual future events and as a result RPIA’s views, the success of RPIA’s intended strategies as well as its actual course of conduct. Liquidity refers to the purchase and redemption frequency of units of applicable investment funds offered in Canada. Target Returns represents RPIA’s annualized investment return objective for each applicable strategy or fund, does not imply actual future performance and may be revised at the discretion of RPIA and without prior notice.

RPIA managed strategies and funds carry the risk of financial loss. Performance is not guaranteed and past performance may not be repeated. Unless indicated otherwise, all returns are presented as of the last business day of the stated month and returns presented for periods greater than one year are annualized. Performance presented for RP Strategic Income Plus Fund is for Class F of the respective fund. Class F units do not include embedded sales commissions, which results in higher performance relative to Class A units of the fund. Credit outperformance isolates the gross returns (prior to deductions of relevant fund fees and expenses) from credit exposure and removes the impact from underlying changes in interest rates. The data presented is therefore a hypothetical illustration intended to reflect RPIA’s active credit decisions in the managing the portfolio over the indicated periods. It does not and should not be viewed as a representation of the overall fund performance relative to the index. The index performance comparisons presented are intended to illustrate the historical performance of the indicated strategies compared with that of the specified market index over the indicated period. The comparison is for illustrative purposes only and does not imply future performance. There are various differences between an index and an investment strategy or fund that could affect the performance and risk characteristics of each. Market indices are not directly investable and index performance does not account for fees, expense and taxes that might be applicable to an investment strategy or fund.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Indicated rates of return include changes in share or unit value and reinvestment of all dividends or distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Returns for time periods of more than one year are historical annual compounded total returns while returns for time periods of one year or less are cumulative figures and are not annualized. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The compound growth chart is used only to illustrate the effects of a compound growth rate and is not intended to reflect future values or returns of the Fund.

Performance presented for RP Strategic Income Plus Fund is for Class F of the fund. Class F units does not include embedded sales commissions, which results in higher performance relative to Class A units of the fund. Performance data for RP Strategic Income Plus Fund is calculated in accordance with NI 81-102. Morningstar ratings are presented for informational purposes only and does not imply future performance of a fund. Morningstar rankings are published by ©Morningstar Inc. (All rights reserved). The rankings information presented is proprietary to Morningstar and/or its content providers. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Quartile rankings are based on fund returns for the period endings indicated and are subject to monthly change. Peer groups are defined to compare similar mutual funds. The peer group is divided into four equal quartiles and shows how a fund has performed compared to the other funds in the group. The top 25% of funds are 1st quartile, the next 25% of funds are 2nd, the next group are 3rd, while the 4th quartile represents the 25% of funds with lowest relative performance. Quartile rankings may be used to compare relative fund performance but should not be viewed as a recommendation to buy or sell a particular fund. Always consult with your registered investment dealer prior to investing in a mutual fund.