

This document contains key information you should know about Class T5 of RP Strategic Income Plus Fund (the “Fund”). You can find more detailed information in the Fund’s simplified prospectus. Ask your representative for a copy, or contact RP Investment Advisors LP (the “Manager”) toll free at 1-877-720-1777 or investors@rpi.ca, or visit www.rpia.ca.

**Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.**

### Quick facts

**Fund Code:** RPD144

**Date Class Started:** June 1, 2023

**Total Value of the Fund**

**on April 30, 2024:** \$2,564,204,048

**Management Expense Ratio (MER):** Not available because no units of Class T5 have been sold since inception.

**Fund Manager:** RP Investment Advisors LP

**Portfolio Manager:** RP Investment Advisors LP

**Distributions:** The Fund distributes any net income monthly and any net capital gains annually in December. All distributions paid will be automatically reinvested in additional units unless otherwise elected by you in writing. For Class T5 units, the Fund will make monthly distributions based on a target annualized distribution rate of 5% of the net asset value per unit, at the end of the prior year.

**Minimum Investments:** No minimum

### What does the fund invest in?

The investment objective of the Fund is to generate stable risk-adjusted absolute returns consisting of dividends, interest income and capital gains by investing primarily in investment grade corporate debt and debt-like securities, with a focus on capital preservation.

The charts below give you a snapshot of the Fund’s investments on April 30, 2024. The Fund’s investments will change.

#### Top 10 Investments (April 30, 2024)

CASH & CASH EQUIVALENTS	5.26%
CANADA T-BILL 0% 05/09/2024	3.68%
ALIMENTATION COUCHE-TARD 5.592% 09/25/2030	2.24%
CANADA HOUSING TRUST 3.8% 06/15/2027	2.07%
CANADA HOUSING TRUST 2.9% 06/15/2024	1.94%
CANADA T-BILL 0% 05/23/2024	1.94%
ROGERS COMMUNICATIONS INC. 5.7% 09/21/2028	1.93%
CANADIAN GOVERNMENT 1.5% 06/01/2026	1.92%
US TREASURY N/B 4% 02/15/2034*	-6.78%
CANADIAN GOVERNMENT 1.75% 12/01/2053*	-2.72%

#### Investment Mix (April 30, 2024)

Asset Class Allocation	% of NAV
Canadian Fixed Income	68.90%
U.S. Fixed Income	23.45%
International Fixed Income	2.06%
Cash & Cash Equivalents	5.26%
Unrealized Gain/(Loss) on Derivatives	-0.15%
Other Assets Less Liabilities	0.48%
<b>Total Portfolio Allocation</b>	<b>100.00%</b>

Short Position\*

Total Percentage of Top 10 Investments: 11.48%

Total Number of Investments: 212

### How risky is it?

The value of the Fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### Risk rating

The Manager has rated this Fund's risk as **low**.

This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

<b>Low</b>	<b>Low to Medium</b>	<b>Medium</b>	<b>Medium to High</b>	<b>High</b>
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For more information about the risk rating and specific risks that can affect the Fund's returns, see the "What are the risks of investing in the Fund?" section of the Fund's simplified prospectus.

### No guarantees

Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

## How has the fund performed?

This section tells you how Class T5 units of the Fund have performed in past calendar years. Returns are after Fund expenses have been deducted. These expenses reduce the Fund's returns.

### Year-by-year returns

This section tells you how Class T5 units of the Fund have performed in past calendar years. However, this information is not available because this class has not yet completed a calendar year.

### Best and worst 3-month returns

This section shows the best and worst returns for Class T5 units of the Fund in a 3-month period. However, this information is not available because this class has not yet completed a calendar year.

### Average Return

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in class T5 units of the Fund. However, this information is not available because this class has not yet completed 12 consecutive months.

### Who is this fund for?

This Fund may be right for you if:

- you plan to hold your investment for the medium to long term;
- you want to gain exposure to investment grade corporate debt securities of global issuers to diversify the fixed income portion of your portfolio; and
- you can tolerate a low level of risk.

Class T5 units are suitable for investors wishing to receive regular monthly cash flows.

### A word about tax

In general, you will have to pay tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the Fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Class T5 units of the Fund. The fees and expenses – including any commissions – can vary among classes of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

### 1. Sales Charges:

There is only one sales charge option when you buy Class T5 units of the Fund.

<u>Sales Charge Option</u>	<u>What you pay in per cent (%)</u>	<u>in dollars (\$)</u>	<u>How it works</u>
Initial sales charge	up to 5%	up to \$50 per \$1,000 invested	You may have to pay a sales commission of up to 5% based on the net asset value of the units you acquire when you buy Class T5 units. You and your representative negotiate the amount you pay. We deduct the sales charge from the gross amount at the time of purchase and pay it to your representative's firm as a commission.

### 2. Fund Expenses:

You don't pay these expenses directly. They affect you because they reduce the Fund's returns. The Fund's expenses are made up of the management fee, fixed administration fee, operating expenses and trading costs. The Fund's annual management fee in respect of Class T5 is 0.80%. Because no units of Class T5 have been sold since inception, the operating expenses and trading costs are not yet available. The Manager will be responsible for operating costs of the Fund, other than certain fund costs that are payable directly by the Fund, in exchange for the payment by the Fund of a fixed rate administration fee of 0.25% per annum.

#### More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own units of the Fund. It is for services and advice that your representative and their firm provide to you.

The Manager pays the trailing commission to your representative's firm. It is paid from the Fund's management fee and is based on the value of your investment.

For Class T5 units of the Fund, the Manager pays your representative's firm a trailing commission of 0.25% each year based on the total value of Class T5 units. This is the equivalent of \$2.50 per \$1,000 invested.

**3. Other Fees:** You may have to pay other fees when you buy, hold, sell or switch Class T5 units of the Fund.

Fee	What you pay
<b>Short-term Trading Fee</b>	A fee of 2% of the amount redeemed may be charged if you redeem units within 30 days of purchasing such units. This fee goes to the Fund.
<b>Switch Fee</b>	You may have to pay a switch fee of up to 2% based on the net asset value of the applicable class of units of the Fund being reclassified when you reclassify between classes of the Fund. You may also have to pay a fee to your representative or representative's firm when you switch units of the Fund for units of another mutual fund. You may negotiate the amount with your representative. Fees charged by your representative's firm for switches and reclassifications are paid by redeeming units held by you.

### What if I Change My Mind?

Under securities law in some provinces and territories, you have the right to:

### For More Information

Contact RP Investment Advisors LP or your representative for a copy of the Fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

**RP Investment Advisors LP**



RP Investment Advisors LP

Fund Facts  
RP Strategic Income Plus Fund – Class T5  
June 3, 2024

- withdraw from an agreement to buy mutual fund units within two business days after you receive the simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

39 Hazelton Avenue  
Toronto, Ontario M5R 2E3  
Phone: 647-776-2566  
Toll Free: 1-877-720-1777  
Email: [investors@rpia.ca](mailto:investors@rpia.ca)  
[www.rpia.ca](http://www.rpia.ca)

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at [www.securities-administrators.ca](http://www.securities-administrators.ca).