

# RP TARGET 2026 DISCOUNT BOND FUND



Summary of Investment Portfolio as of September 30, 2025

## TOP LONG POSITIONS

% of Net Asset Value

|                                              |       |
|----------------------------------------------|-------|
| SVENSKA HANDELSBANKEN AB 0.05% 09/03/2026    | 5.19  |
| HIGHLAND HOLDINGS SARL 0.318% 12/15/2026     | 5.18  |
| TOYOTA MOTOR CREDIT CORP 0.25% 07/16/2026    | 5.16  |
| UBS AG LONDON 0.01% 03/31/2026               | 5.15  |
| VOLKSWAGEN LEASING GMBH 0.375% 07/20/2026    | 5.15  |
| BNP PARIBAS 0.125% 09/04/2026                | 5.13  |
| COMCAST CORP 0% 09/14/2026                   | 5.13  |
| CROWN CASTLE INC 1.05% 07/15/2026            | 5.11  |
| BANK OF NOVA SCOTIA 0.125% 09/04/2026        | 5.11  |
| AVIATION CAPITAL GROUP 1.95% 09/20/2026      | 5.11  |
| NATWEST MARKETS PLC 0.125% 06/18/2026        | 5.10  |
| UNIVERSAL HEALTH SVCS 1.65% 09/01/2026       | 4.90  |
| PHILIP MORRIS INTL INC 0.125% 08/03/2026     | 4.88  |
| VMWARE LLC 1.4% 08/15/2026                   | 4.84  |
| MONDELEZ INTL HLDINGS NE 0% 09/22/2026       | 4.81  |
| BANCO SANTANDER SA 0.3% 10/04/2026           | 4.81  |
| ATHENE GLOBAL FUNDING 0.366% 09/10/2026      | 3.93  |
| GENERAL MOTORS FINL CO 1.5% 06/10/2026       | 3.14  |
| HYUNDAI CAPITAL AMERICA REGS 1.5% 06/15/2026 | 2.34  |
| CANADA T-BILL 0% 10/22/2025                  | 2.22  |
| ENBRIDGE INC 1.6% 10/04/2026                 | 2.02  |
| HYUNDAI CAPITAL AMERICA 144A 1.5% 06/15/2026 | 1.75  |
| GM FINANCIAL CAD 1.75% 04/15/2026            | 1.60  |
| BANQUE FED CRED MUTUEL 0.01% 05/11/2026      | 1.20  |
| ATHENE GLOBAL FUNDING 1.73% 10/02/2026       | 0.90  |
| Total                                        | 99.86 |

## TOTAL NET ASSET VALUE

\$ 497 M

## Asset Class Allocation

|                                       |        |
|---------------------------------------|--------|
| Canadian Fixed Income                 | 3.82   |
| U.S. Fixed Income                     | 31.26  |
| International Fixed Income            | 65.93  |
| Cash & Cash Equivalents               | 0.01   |
| Unrealized Gain/(Loss) on Derivatives | -1.08  |
| Total investments                     | 99.94  |
| Other Assets Less Liabilities         | 0.06   |
| Total Portfolio Allocation            | 100.00 |

The summary investment portfolio may change due to ongoing portfolio transactions in the Investment Fund. The most recent annual report, semi-annual report or quarterly report is available at no cost, by calling 647-776-2566, by writing us at RP Investment Advisors LP, Client Engagement, 39 Hazelton Ave, Toronto, ON, M5R 2E3 or by visiting our website at [www.rpia.ca](http://www.rpia.ca)