

## Webinar Summary Notes

# Are We There Yet?

Exploring the Opportunity in Bonds

## Overview

On November 17th, 2022, Ann Glazier Rothwell, Principal and Co-Head of Client Portfolio Management, moderated a discussion with Mike Quinn, founding Principal and Senior Advisor at RPIA where they reviewed the dramatic move in rates and what is unfolding in fixed income markets.

They also talked about how RPIA is thinking about opportunities and risks in this market environment and what it means for your portfolio. Mike also answered questions from live attendees on the call and provided his views in the context of today's market and his 30+ years of experience in the industry.

[Watch the Replay](#)

## Speaker



**Mike Quinn**

Principal, Senior Advisor

## Moderator



**Ann Glazier Rothwell**

Principal, Co-Head of Client Portfolio Management

## Key Takeaways

- Unprecedented environment in terms of the magnitude and speed of interest rate moves that caused volatility in all asset classes. We are presented with an excellent opportunity in bonds, especially in short-dated, high quality investment grade bonds where we believe there is a yield opportunity.
- RPIA remains conservatively positioned but we are extremely positive about our ability to deliver returns at the high end of our targets for each mandate, given the attractive base yields and ripe environment for active trading. This equates to 8 – 10%+ for long/short mandates and 5 – 7% for long-only mandates.
- Overall, we don't presume to know when to call the top in rates or the bottom in prices, but we do know the cushion that bonds can provide investors is a strong case in today's environment. The stage is set for an active asset management style to really shine.

### Are We There Yet?

In short, yes. Right now, investors have the opportunity to take advantage of their fixed income allocation through actively managed portfolios that can take advantage of attractive yield opportunities.

**If you have any questions, please feel free to reach out to a member of our team!**