



AMENDMENT NO.1 DATED JUNE 21, 2019

TO THE SIMPLIFIED PROSPECTUS DATED JANUARY 11, 2019

Class A, Class A-USD, Class F, Class F-USD, Class O, Class M and Class M-USD Units

RP STRATEGIC INCOME PLUS FUND

1. INTRODUCTION

The Simplified Prospectus (the **Prospectus**) relating to the offering of units of RP Strategic Income Plus Fund (the **Fund**) is hereby amended to reflect:

- (a) a reduction in the management fee of each class; and
- (b) a revision to the management expense ratio shown in the Fund Facts for each of Class A, Class A-USD, Class F, Class F-USD, Class O and Class M as at December 31, 2018.

All defined terms have the meanings ascribed to them in the Prospectus unless otherwise specifically defined in this Amendment No. 1.

2. MANAGEMENT FEE REDUCTION

The “Management fee” row of the “Fees and Expenses Payable by the Fund” table on page 13 of the Prospectus is amended by deleting each class and its management fee and replacing them with the following:

“Class A and Class A-USD units: 0.95% per annum

Class F and Class F-USD units: 0.70% per annum

Class O units: Negotiated by the investor and paid directly to the Manager. The fee will not exceed 0.95% per annum.

Class M and Class M-USD units: Negotiated by the investor and paid directly to the Manager. The fee will not exceed 0.95% per annum”.

3. WHAT ARE YOUR LEGAL RIGHTS

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy mutual funds within two business days of receiving the Simplified Prospectus or Fund Facts, or to cancel your purchase within 48 hours of receiving confirmation of your order.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy mutual fund units and get your money back, or to make a claim for damages, if the Simplified Prospectus, Annual Information Form, Fund Facts or financial statements misrepresent any facts about the Fund. These rights usually must be exercised within certain time limits.

For more information, refer to the securities legislation of your province or territory or consult your lawyer.